

2017/18 March (Outturn) Capital Budget Monitoring Report

Project Description	Revised Budget for Year £	Actual Spend for Year £	2017-18 Funded from External Sources £	2017-18 Carry Forward Requested £	Over/(Under) Spend for Year £	Notes	Carry Forward Financed From	Total Project Budget 2017-2021 £
Resource & Performance								
Invest to Save Projects	118,328	0	0	118,328	0	Budget to be allocated to projects as they arise. Remaining funding requested to be carried forward for utilisation in 2018/19.	Strategic Priorities & MTFS Reserve	118,328
Leisure Capital Investment Fund	55,620	0	0	55,620	0	Work continues on the investment opportunities with Abbeycroft and business cases are being considered. Funding requested to be carried forward for utilisation in 2018/19.	Strategic Priorities & MTFS Reserve	1,525,984
Human Resources, Legal & Democratic								
Health & Safety Management System	26,000	0	0	26,000	0	Carry forward requested as purchase delayed until 2018/19. Budget transferred from invest to save project in line with existing delegations.	Invest to Save Reserve	26,000
Families & Communities								
Rural Initiatives Grant Scheme	67,500	48,044	0	19,456	0	Requested to carry forward unspent balance into 2018/19.	Capital Receipts	67,500
Planning & Regulatory								
Private Sector Disabled Facilities Grants	569,485	354,666	0	214,819	0	We commenced performance improvement conversations in July with the provider. The service has been reviewed and the improvements are in progress. Request underspend to be carried forward into 2018/19 where it is expected to be fully utilised.	Grants	1,875,000
Private Sector Renewal Grants	77,966	65,179	0	12,787	0	Spend lower than budget as a result of lower demand. Request carry forward for 2018/19 where demand is expected to increase including the provision of Warmer Homes grants.	Capital Receipts	1,277,966
West Stow Biomass Boiler	120,000	0	0	120,000	0	Carry forward requested due to delay in project. Expected to commence in 2018/19	Strategic Priorities & MTFS Reserve	120,000
Community Energy Plan	331,486	109,409	0	222,077	0	Project spend plan under review. Remaining budget requested to be carried forward in order to facilitate the updated spend profile.	Strategic Priorities & MTFS Reserve	1,118,851
Operations								

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Major Planned Building Works	(9,794)	0	0	0	9,794	Overspend on major planned building works to be funded from the building maintenance reserve.	N/A	0
Leisure Asset Management Scheme	49,208	0	0	49,208	0	To be allocated to projects as Business Cases are approved. Request remainder to be carried forward to 2018/19.	Leisure Building Repairs Reserve	1,416,077
Community Sports Facility - Moreton Hall	1,552,500	0	0	1,552,500	0	The project partners are currently finalising the legal details with a view to transferring the sum in 2018/19	Capital Receipts	1,552,500
Vehicle & Plant Purchases	1,361,445	1,510,621	0	(149,176)	0	For 2017/18 there was an overspend of £149k, relating to a timing difference in the purchase of an additional refuse freighter which had been scheduled for purchase in 2018/19. The 2018/19 budget will be reduced in line with this spend.	Vehicle & Plant Renewals Reserve	4,779,945
Lark Valley Path	27,000	0	0	27,000	0	Awaiting Lease settlement - Carry forward requested	Grants	27,000
Bury Leisure Centre - All Weather Pitch	150,000	0	0	150,000	0	Renewal of Astro Turf surface at BSE Leisure Centre/King Edwards School - likely to be in 2018/19 (once specification is agreed).	Leisure Building Repairs Reserve	150,000
Waste & Street Scene Back Office System	75,020	10,480	0	64,540	0	Project still in progress. Carry forward requested.	Invest to Save Reserve	75,020
Street Lighting Renewals	677,709	223,818	0	453,891	0	Project still in progress. Carry forward requested.	Capital Receipts	677,709
Bury Sports Club Project	0	50,000	0	(50,000)	0	Spend earlier than anticipated. 2018/19 budget to be reduced accordingly.	Capital Receipts	50,000
East Town Park - Reconfiguration of kiosk and play area refurbishment	6,940	6,940	0	0	0	Project completed in 2017/18.	N/A	6,940
Path access improvements East of River Lark and Abbey Gardens	29,607	29,607	0	0	0	Project completed in 2017/18.	N/A	29,607
Parish Council S106 Grants	87,446	87,446	87,446	0	0	Funded by S106 contributions.	N/A	87,446
West Stow Education Shelter	43,520	43,520	43,520	0	0	Arts Council Resilience Grant funded	N/A	43,520

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West Suffolk Operational Hub	3,000,000	2,605,518	0	394,482	0	Spend in 2017/18 in relation to Land and preliminary construction costs. Requested to carry forward the balance.	Capital Receipts	13,758,000
Heldhaw Road Outdoor Gym	29,793	29,793	29,793	0	0	Project completed in 2017/18.	N/A	29,793
Leisure: Howe Road Play Area	60,000	50,180	0	0	(9,820)	Project completed in 2017/18. Underspend to be put back in Leisure Maintenance reserve for future projects	N/A	60,000
Leisure: Severn Road Play Park	60,000	38,781	0	21,219	0	Project not yet complete. Carry forward requested	Leisure Building Repairs Reserve	60,000
Leisure: Oakes Road Play Park	60,000	39,897	0	20,103	0	Project not yet complete. Carry forward requested	Leisure Building Repairs Reserve	60,000
Leisure: Bedell Close Play Area	30,000	25,913	0	4,087	0	Project not yet complete. Carry forward requested	Leisure Building Repairs Reserve	30,000
South Parade, Bury St Edmunds, Access Improvements	25,000	23,573	0	0	(1,427)	Project completed in 2017/18. Balance to be returned to Asset Management Plan.	N/A	25,000
Drinkstone Aestal	27,500	27,500	27,500	0	0	Project completed in 2017/18.	Grants	27,500
Leisure: Abbey Gardens Replacement Retail Facility	70,000	0	0	70,000	0	Awaiting Historic England consent for the new containerised building. Carry forward requested in anticipation of commencement in 2018/19	Leisure Building Repairs Reserve	70,000
Leisure: Hardwick Heath Access Gate Renewal	15,000	15,352	0	0	352	Project completed in 2017/18. Small overspend to be funded from Leisure Building Repairs Reserve	N/A	15,000
Leisure - Heldhaw Road	29,993	29,993	29,993	0	0	Funded by S106 contributions.	N/A	29,993
Leisure: Nowton Park Electronic Automated Gate	13,000	10,524	0	0	(2,476)	Project completed in 2017/18. Underspend to be put back in Leisure Maintenance reserve for future projects	N/A	13,000
Haverhill House	180,000	182,804	85,674	0	2,804	Additional spend to be funded from the Invest to Save Reserve	N/A	180,000
2 & 3 Bunting Road - Re-Roofing	80,000	75,569	0	0	(4,431)	Project completed in 2017/18. Balance to be returned to Asset Management Plan.	N/A	80,000
Growth								
Suffolk Business Park Investment	3,000,000	3,000,000	0	0	0	Payment made in 2017/18.	N/A	3,000,000

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Gypsy and traveller site	0	14,342	14,342	(14,342)	0	Preliminary design works commenced earlier than anticipated. 2018/19 budget to be revised accordingly	Grants	587,000
Private Housing Company	36,250	53,750	0	(17,500)	0	2018/19 budget to be revised to allow for timing differences on this project	Capital Receipts	2,975,000
Commercial Asset Portfolio	6,030,000	5,949,231	0	0	(80,769)	Project completed.	N/A	6,030,000
Loan Facility - Suffolk Business Park	1,000,000	0	0	1,000,000	0	Carry forward requested as loan facility not yet utilised. If utilised, the expectation is that the £4m total loan will be repaid during the term of the current capital programme.	Borrowing	4,000,000
TOTALS:	19,163,522	14,712,450	318,268	4,365,099	(85,973)			46,055,679